LJM APPROVAL SHEET

This Approval Sheet should be used to approve Enron's participation in any transactions involving LIM Cayman, L.P. ("LIM1") or L" '? Co-Investment, L.P. ("LIM2"). LIM1 and LIM2 will collectively be referred to as "LIM". This Approval Sheet is in addition to in lieu of) any other Enron approvals that may be required.

GENERAL
Deal name: Nowa Sarzyna
Date Approval Sheet completed: December 17, 1999
Enron person completing this form: Nicole Alvino
Expected closing date: December 20, 1999
Business Unit: Enron Europe
Business Unit Originator: Anne Edgley
This transaction relates to DLJM1 and/or XILJM2.
This transaction is 🖾 a sale by Enron 🗖 a purchase by Enron 🗖 a co-sale with Enron 🗖 a co-purchase with Enron and/or 🖺 other:
Person(s) negotiating for Enron: Anne Edgley, Maroun Abboudy, Cheryl Lipshutz, Trushar Patel
Person(s) negotiating for LJM: Michael Kopper
Legal counsel for Enron: Freshfields, London - Julian Makin
Legal counsel for LIM: Kirkland &Ellis, Los Angeles – Eva Davis
underlying asset or transaction.] LJ ^{N or will} purchase 75% of the Nowa Sarzyna power project from Enron Europe.
ECONOMICS [Insert short description of the Enron economics of the transaction involving/between Enron and LJM; do not describe the economics of the underlying asset or transaction.] LJM2 will purchase 75% of Enron's economic interests in Enron Poland Investments B.V. for \$30 MM. LJM2 is entitled to 75% of the cash flow in the form of dividends and shareholder loans.
DASH [Attach the DASH relating to the underlying asset or transaction. Insert brief update on the DASH if the underlying asset or transaction has changed materially since the original DASH was completed.] Attached

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"FOIA CONFIDENTIAL
TREATMENT REQUESTED
BY ANDREW FASTOW"

GOVERNMENT EXHIBIT 7630

Crim No. H-04-0025

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ISSU	ES CI	HECKLIST					
1.	Sal	le Options					
	a.	If this transaction is a sale of an asset by Enron, which of the following options were considered and rejected:					
		Condor MMargaux DEnserco DRawhide DJEDI I DJEDI II DChewco MThird Party Direct Sale. Please explain: ird party could not transact quickly enough.					
	b.	Will this transaction be the most beneficial alternative to Enron?					
	€.	Were any other bids/offers received in connection with this transaction?					
2.	Pri	or Obligations					
	a.	Does this transaction involve a Qualified Investment (as defined in the JEDI II partnership agreement)? Yes No. If yes, please explain how this issue was resolved:					
	b.	Was this transaction required to be offered to any other Enron affiliate or other party pursuant to a contractual or other obligation? No. If yes, please explain:					
3.	Ter	Terms of Transaction					
	a.	What are the benefits (financial and otherwise) to Enron in this transaction? Cash flow Dother:					
	ь.	Was this transaction done strictly on an arm's-length basis? ☑Yes ☐No. If no, please explain:					
	c.	Was Enron advised by any third party that this transaction was not fair, from a financial perspective, to Enron? Yes Zino. If yes, please explain:					
	ď.	Are all LJM expenses and out-of-pocket costs (including legal fees) being paid by LJM? Yes Mo. If no, is this market standard or has the economic impact of paying any expenses and out-of-pocket costs been considered when responding to items 1.b. and 3.b. above? Yes Do. (market standard)					
4.	Co	Compliance					
	a.	Will this transaction require disclosure as a Certain Transaction in Enron's proxy statement?					
	b.	Will this transaction result in any compensation (as defined by the proxy rules) being paid to any Enron employee? [Yes [X]No.]					
	c.	Have all Enron employees' involvement in this transaction on behalf of LIM been waived by Enron's Office of the Chairman in accordance with Enron's Conduct of Business Affairs Policy? We INo. If no, please explain:					
	d.	Has the Audit Committee of the Enron Corp. Board of Directors reviewed all Enron/LJM transactions within the past twelve months? Yes No. Have all recommendations of the Audit Committee relating to Enron/LJM transactions been taken into account in this transaction? Yes No.					

APPROVALS	Name	Signature	Date
Business Unit	John Sherriff		
Business Unit Legal	Mark Evans		
Enron Corp. Legal	Rex Rogers	1UNG-	10/10/4
Giobal Finance Legal	Scott Sefton	5 Sell	12/20/9
RAC .	Rick Buy	R.I.	,2 209
Accounting	Rick Causey		
Er tive	Jeff Skilling	·	

LIM APPROVAL SHEET

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1.	27	Sale Options					
	4.	If this transaction is a sale of an asset by Emron, which of the following options were considered and reported					
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	•	Will this transaction be the most beneficial alternative to Emiss? BY at BNs. If an plume capitain					
	€.	Were any other bidd/offers received in connection with this transection? The single time frame to name time frame to name time frame to name time frame to name time frame.					
2.	ີກ	or Obligations					
	À.	Does this transaction involve a Qualified Investment (as defined in the IEDI II partnership agreement)? Thes Thou it you please explain how this issue was resolved:					
	b.	Wes this transaction required to be offered to any other finion affiliate or other party pursuant to a contractual or other obligation? Types The Mon. If yes, please explain:					
3	Te	ins of Transaction					
	L	What are the benefits (financial and otherwise) to Enjou in this transaction? DCash flow Weathings DOther:					
	b .	Was this Tantaction doze agrictly on an arm's length basis? MY is GNo. If no, please explain:					
	c	Was Enron advised by any third party that this transaction was not fair, from a financial perspactive, to Enron? O'Yes O'No. If yes, please explain					
	đ	Are all LIM expenses and out-of-pocket costs (including legal fees) being paid by LIM? DYES the trouble in this marker standard or has the economic import of paying my expenses and out-of-pocket costs been considered when responding to stems 1.5, and 3.5, above? The LiNo, (market standard)					
4	Co	Compliance					
		Will tale transaction require discionare as a Certain Transaction in Euron's proxy statement? (1974) 1180.					
	Ն.	Will this transaction result in any compensation (as defined by the proxy rules) being paid to any Euron employee? [I]Yes [I]No.					
	e.	Have all Euron employees' involvement in this transaction on behalf of LIM been waived by Euron's Office of the Cheirman in accordance with Euron's Conduct of Business Affairs Policy? The II no. please explain.					
	હ	Has the Audit Committee of the Euron Corp. Board of Directors reviewed all Euron/LIM transactions within the past revelve months? OYes ENO. Have all recommendations of the Audit Committee relating to Euron/LIM management been taken into account in this transaction? OYes ONo.					
	ROV.						

Name	Signature	Date
John Sherriff		
Mark Evans		
Rex Rogers	- thether-	12/20/49
Scient Section	5 5-011	12/20/79
Rick Brity	- Like	12/20/19
Rick Catury	- Killia	12/20/07
Jeff SHilling .	0 -	
	John Sherriff Mark Evans Rex Rogers Scion Safron Rick Rny Rick Causey	John Sherriff Mark Evans Rex Rogers Scium Saftina Rick Cattley Rick Cattley

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ISSU	ES CI	TECKLIST					
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	7.	a. If this transaction is a sale of an esset by Enron, which of the following options were considered and rejected:					
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	ò	Will this consact.	recourse the most peneficial siturususe to Enroa? Diyes DNo. If on, piezas explain:				
	ε		disoffers received in connection with the section exemption, and the section con-		ieuse expiain: The short 19 seek other bids.		
2.	25	Prior Obligations					
	4 .	a. Does this transaction involve a Qualified Investment (as defined in the JEDI il partnership agreement)? Il YesiliNo: If you please explain how this issue was resolved					
	5	Was this transaction obligation? DYes	on required to be offered to any other ENO. If yes, please explain:	Enros affiliate or other party pursuan	to a constantial of other		
3.	Te	מסטטבמנה דוס פווו					
	a .	a. What are the benefits (financial and otherwise) to Euron in this transaction? Clash flow Clarmings					
	ъ.	Was this transaction	on done smetly on an arm's-length basi	s? WYes ONo. If no, please explain:			
	C.	c. Was Enton advised by any third party that this transaction was not fair, from a financial perspective, to Enron? Tyes Mino. If yes, please explain:					
	d.	d. Are all LIM expenses and out-of-pocket costs (including legal fees) being paid by LIM? [Yes ENo. If no, is this rearker standard or has the economic impact of paying any expenses and out-of-pocket costs been considered when responding to items 1 b. and 3.b. above? [EYes ENo. (market standard)					
4.	Co	Compliance					
	2.	Will this transaction	on require disclosure as a Certain Trans	action in Enron's proxy statement? U	Yes ONo.		
	ъ.	b. Will this transaction result in any compensation (as defined by the proxy rules) being paid to any Euron employee? The Tho.					
	c.	c. Have all Enron employees' involvement in this transaction on behalf of LJM been waived by Enron's Office of the Chairman in accordance with Enron's Conduct of Business Affairs Policy? EDYes UNo. If no, please explain:					
	d. Has the Audit Committee of the Enroa Corp. Board of Directors reviewed all Enroa/LIM transactions within the past twelve months? The Enroa Corp. Board of Directors reviewed all Enroa/LIM transactions within the past twelve months? The Enroa Committee relating to Enroa/LIM transactions been taken into account in this transaction? The INO. Annual Review Places						
APP	ROV.	ALS	Name	Signature	Date		
Business Unit		Jnit .	John Sherriti	1) 1	_ 21/14/91		
Business Unit Legal		Init Legal	Mark Evans	Home	2/2/99.		
Enron Corp. Legal Globai Finance Legal RAC			Rex Rogers	yuntoff-	15/20/69		
			Scott Sefton	5 50215	12/20/99		
			Rick Buy	K.M.	12/20/49		
Accounting		5	Rick Causev	•	<u> </u>		
Executive			Jeff Skilling	· · · · ·			